

NEW BRIGHTON RESIDENTS ASSOCIATION

2021-22 Budget (April 1, 2021 - March 31, 2022)

REVENUE

Membership Fees @ \$329.00 (Single Family), \$246.75 (Multi-Family) (4329 existing members)	\$ 1,349,805
New Brighton Club Rental and Program Income	198,936
Grounds Maintenance Contracts	7,995
Other Income	<u>73,721</u>
TOTAL ESTIMATED REVENUE	\$ 1,630,457

EXPENSES

Administrative (AGM, insurance, website, audit, legal, office supplies, stationary, office equipment, bank charges)	168,154
New Brighton Amenities/Maintenance Contracts Operations & Maintenance (Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing, repairs and maintenance)	216,899
New Brighton Club Facility/Park Operations & Maintenance (Utilities, security, repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing)	1,033,645
TOTAL ESTIMATED OPERATING EXPENSES	1,418,698
New Brighton Club Demand Loan Principal Payments	122,820
Interest Expense	14,412
Capital Expenditures	39,275
Reserve Fund Contribution	25,000
PROJECTED SURPLUS	<u><u>\$ 10,252</u></u>